

Press release

COMPLETION OF THE SHARE BUYBACK PROGRAM

Rome, 30 November 2020 - Rai Way S.p.A. (the "**Company**"), following the release on 30 July 2020, announces that the buyback program executed within the scope of the authorization approved by the Shareholders' Meeting of 24 June 2020 has now been completed.

With reference to this program, in the period between 5 August 2020 and 27 November 2020 (both days inclusive) a total of 3,625,356 treasury shares were purchased at an average price of Eur 5.509531 per share, for a total consideration of Eur 19,974,010.41. The abovementioned shares, corresponding to the entire amount of the treasury shares held by the Company as of today, are equal to approx. 1.3329% of the share capital. No Company's shares are held by any of its subsidiaries.

The Company notified the purchases made in previous months in accordance with the regulations in force; the purchases of the current month will be notified within the prescribed terms and conditions.

Rai Way S.p.A.

Rai Way manages and develops the terrestrial broadcast infrastructure which carries the television and radio signals of RAI, Italy's national public broadcasting company, and provides services to its business customers. Rai Way has an extensive experience and technological, engineering and organizational know-how in the Italian media and broadcast infrastructure market. Such a unique expertise, together with the skills and ongoing training of its around 600 employees, makes Rai Way an ideal partner for any companies and entities seeking for integrated solutions to develop their network and transmit their signals. Rai Way operates throughout the national territory and can rely on its headquarters in Rome, 21 local network centers and more than 2,300 sites across Italy.

For more information:

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