



BEGINNING OF THE PERIOD DURING WHICH ENTITLED SHAREHOLDERS MAY REQUEST THE FREE ALLOCATION OF ORDINARY SHARES ("BONUS SHARES")

Rome, 16 November 2015 – **Rai Way S.p.A.** ("**Rai Way**" or the "**Company**") announces that the period during which entitled shareholders may request the free allocation of bonus shares will begin on 20 November 2015, as stated in section 5.2.3.4 of the Information Prospectus relating to the Initial Public Offering and admission to trading of Rai Way ordinary shares on the Stock Exchange organized and managed by Borsa Italiana S.p.A. (the "**Information Prospectus**").

The bonus shares will be made available by the Selling Shareholder RAI - Radiotelevisione italiana S.p.A. and will be reserved to the assignees of the Shares in the context of the Initial Public Offering – and therefore either to the general public and to the Employees (as defined in the Information Prospectus) of the RAI Group residing in Italy – who have uninterruptedly maintained full ownership of such Shares for twelve months from the Payment Date (19 November 2014), provided that the same Shares remained deposited with a Placement Agent or with other entities that are members of the Monte Titoli S.p.A. system.

In particular, members of the general public who were allocated with Shares in the context of the Initial Public Offering will be entitled free of charge to 1 Company's ordinary share for every 20 Shares allocated in the context of the Initial Public Offering. The Employees of the RAI Group residing in Italy who were allocated with Shares in the context of the Initial Public Offering will, on the other hand, be entitled free of charge to 1 Company's ordinary share for every 10 Shares allocated in the context of the Initial Public Offering.

In both cases the number of bonus shares to be allocated at no charge will be calculated by rounding down to the nearest whole number.



Terms for application and delivery

Entitled shareholders must apply for allocation of bonus shares to the Placement Agent or to the other entity that is a member of the Monte Titoli S.p.A. system by and no later than 18 January 2016, under penalty of invalidation. The bonus shares will be allocated within 30 days of the date of expiry of the above validity period on the basis of a declaration of the Placement Agent or the other entity that is a member of the Monte Titoli S.p.A. system attesting that the Shares have been owned on an uninterrupted basis for twelve months from the Payment Date.

For further information reference should be made to the Information Prospectus which may be consulted on the website www.raiway.it under the section Investor Relations - IPO.

Rai Way S.p.A.

Rai Way manages and develops the terrestrial broadcast infrastructure which carries the television and radio signals of RAI, Italy's national public broadcasting company, and provides services to its business customers. Rai Way has an extensive experience and technological, engineering and organizational know-how in the Italian media and broadcast infrastructure market. Such a unique expertise, together with the skills and ongoing training of its 600 and more employees, makes Rai Way an ideal partner for any companies and entities seeking for integrated solutions to develop their network and transmit their signals.

Rai Way operates throughout the national territory and can rely on its headquarters in Rome, 23 local network centers and more than 2,300 sites across Italy.

For more information:

Head of External Relations

Patrizio Rossano
Ph. +39 06 36864409
Mob. +39 337408257
patrizio.rossano@raiway.it

Investor Relations

Giancarlo Benucci
Ph. +39 06 33173973
investor.relations@raiway.it