



Registered office: Via Teulada 66, Rome – Fully-paid share capital: Euro 70,176,000.00

Tax code, VAT number and registration number in the Rome Companies' Register: 05820021003

Company subject to management and coordination by RAI - Radiotelevisione italiana S.p.A.

EXTRACT FROM THE NOTICE OF CALL OF AN ORDINARY GENERAL SHAREHOLDERS' MEETING

Persons entitled to vote at Shareholders' Meetings of Rai Way S.p.A. ("**Rai Way**" or the "**Company**") are called to an Ordinary General Shareholders' Meeting, on single call, at 11.00 a.m. on 28 April 2017 at the offices of RAI - Radiotelevisione Italiana S.p.A. in Viale Mazzini 14, Rome, Italy to adopt resolutions on the following

Agenda

1. The financial statements for the year ended 31 December 2016; Directors' Report on Operations; Report of the Board of Statutory Auditors and Report of the External Auditors. Consequent resolutions.
2. Proposal for the allocation of the profit for the year and the partial distribution of retained earnings. Consequent resolutions.
3. Determination of the number of members of the Board of Directors. Consequent resolutions.
4. Determination of the term of office of the directors. Consequent resolutions.
5. Appointment of directors. Consequent resolutions.
6. Appointment of the Chairman of the Board of Directors. Consequent resolutions.
7. Determination of the directors' fees. Consequent resolutions.
8. Proposal for the authorisation to purchase and dispose of treasury shares upon revocation of the authorisation to purchase and dispose of treasury shares resolved by the Shareholders' Meeting of 28 April 2016. Consequent resolutions.
9. Remuneration Report. Resolution pursuant to article 123-ter, paragraph 6 of Legislative Decree no. 58/1998.

The complete notice of call for the Shareholders' Meeting, to which reference should be made, which in addition to information on share capital also contains details of the procedures and time limits relating to the following:

- entitlement to attend the Shareholders' Meeting (in this respect the record date is 19 April 2017) and to exercise voting rights, including by proxy;
- the right to raise questions before the Shareholders' Meeting as well as the right to make additions to the agenda and submit proposals on matters already on the agenda;

- the submission of lists of candidates for appointment as directors (in this respect it is noted in particular that: (i) persons entitled to vote who on their own or together with others are the holders of a total number of shares with voting rights representing at least 2.5% of shares having voting rights in Ordinary Shareholders' Meetings are entitled to submit lists, and (ii) lists of candidates must be filed by 3 April 2017);
- the availability of the draft resolutions and explanatory reports and other documentation relating to items on the agenda (the documentation relating to items on the agenda required by applicable laws and regulations is available for public consultation at the Company's registered office and is published on the Company's website www.rairway.it - in the section Corporate Governance/Shareholders' Meeting/Meetings/Ordinary Meeting of 28 April 2017 - and on the "1Info" storage mechanism (www.1info.it), and in any case by the means pursuant to legislation in force and within the time period prescribed therein, and shareholders and persons entitled to attend the Shareholders' Meeting have the right to obtain a copy),

together with other information relating to the meeting, is published as of today on the Company's website www.rairway.it (in the section Corporate Governance/Shareholders' Meeting/Meetings/Ordinary Meeting of 28 April 2017).

It should also be noted that the Bylaws and Regulations for Shareholders' Meetings adopted by the Company may be consulted in the section Corporate Governance/Shareholders' Meeting of its website.

On behalf of the Board of Directors

The Chairman

Raffaele Agrusti

This notice is published on 17 March 2017 in the daily newspaper Il Sole 24 Ore.

The Company's Legal and Corporate Affairs Department may be contacted for any additional information concerning attendance at the Shareholders' Meeting at the following telephone numbers: +39.06.33175037 or +39.06. 33173710.